

GRIFFIN COAL

32. Hon Dr STEVE THOMAS to the minister representing the Minister for State Development, Jobs and Trade:

I am glad I picked that up.

I refer to the Minister for State Development, Jobs and Trade's statement to the Legislative Assembly yesterday on the extraordinary payment made by the government to the administrators/receivers of Griffin Coal.

- (1) Who will authorise the drawdown of funds that have been provisioned?
- (2) What information is required from the Griffin Coal Mining Company before a drawdown of funds is authorised?
- (3) Is the drawdown of funds to be taken in multiple actions; and, if so, will information be required to be submitted each time?
- (4) Can any of the payments be used to pay any of existing creditors of Griffin Coal; and, if so, how much and in what circumstances?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question. I was asked four questions so I have four answers this time! The following answer has been provided to me by the Minister for State Development, Jobs and Trade.

- (1) It will be the Department of the Premier and Cabinet under the conditions set by the financial assistance agreement between Griffin Coal's managers and receivers and the state.
- (2) It will be supporting information for expenditure consistent with normal government standards for payments, including information about expenditure and invoices.
- (3) The financial assistance agreement provides for the drawdown of funds to be undertaken in multiple actions, but it does not require this. Supporting information would be required for each drawdown as per part (2).
- (4) The financial assistance agreement explicitly excludes payments to secured creditors of Griffin Coal.